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PERDANA PETROLEUM SECURES OFFSHORE VESSEL CHARTER FROM PETROLEUM ARRANGEMENT CONTRACTOR

KUALA LUMPUR (July 1): Offshore marine services provider Perdana Petroleum Bhd (KL:[PERDANA](#)) has secured a new work order contract to provide an anchor handling tug and supply (AHTS) vessel.

The group said the 120-day contract was awarded to its wholly owned Perdana Nautika Sdn Bhd by a petroleum arrangement contractor. The identity of the client was not disclosed due to confidentiality clauses, according to the company's filing with Bursa Malaysia.

"Perdana shall provide the vessel with crew and equipment to perform a continuous 24-hour service for the purpose of assisting and/or servicing drilling rigs, offshore installations, derrick barges, towing and anchor jobs," Perdana Petroleum said.

The contract will commence based on the vessel's on-hire certificate date, and carries an option to extend by an additional 100 days. The contract's estimated value will depend on the work order award issued, it said.

Perdana currently operates a fleet of 14 offshore support vessels, which includes five AHTS vessels reaching 20 years of service by 2028, two AHTS vessels by 2029, one AHTS and one workboat by 2030, and five accommodation work barges, which are comparatively newer, built between 2013 and 2014.

Shares in Perdana Petroleum rose half a sen or 2.94% to 17.5 sen at Tuesday's close, giving the group a market capitalisation of RM378.92 million. The stock remains down 30% year-to-date.

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About Perdana Petroleum Berhad

www.perdana.my

Perdana Petroleum Berhad ("Perdana" or the "Company") core businesses encompass the provision of offshore marine support services for the upstream oil and gas industry in the domestic and regional markets.

The Company owns and operates a fleet of vessels that consists of Anchor Handling Tug Supply vessels, Accommodation Workboats and Workbarges to support an array of offshore activities from exploration, development, facilities installation, hook-up & commissioning, production, operation, and maintenance. Perdana Group's vessels are designed and fitted with reliable international-standard equipment to meet the challenging requirements of the offshore oil and gas industry.

Since 2004, Perdana Group has built a reputation for excellent service in its core activities of providing offshore support to a host of clients. The services rendered include:

- Workbarges and workboats for onboard accommodation and work facilities for offshore personnel;
- Towing, mooring, and anchoring of non-self-propelled barges and rigs; and
- Transportation of drilling, production and project materials and chemicals.